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American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: FEBRUARY 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

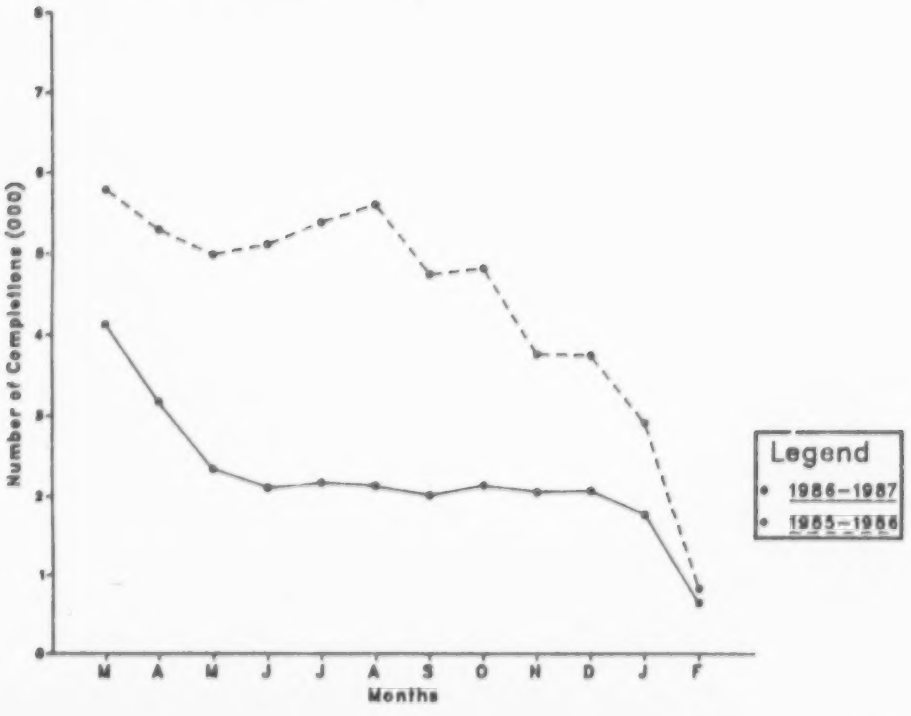

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 27, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,070	4,634,752	341	2,154,595	978	5,305,048	2,389	12,094,395	2,410	12,164,852
1987: FEB	254	1,100,978	71	418,138	313	1,665,222	638	3,184,338	644	3,212,838
JAN	816	3,533,774	270	1,736,457	665	3,639,826	1,751	8,910,057	1,766	8,952,014
TOTAL 1986	16,616	68,759,352	6,339	35,882,883	11,062	55,804,940	34,017	160,447,175	34,565	162,356,205
1986: DEC	892	3,723,127	361	2,220,692	795	4,145,699	2,048	10,089,518	2,090	10,231,526
NOV	942	3,590,605	343	2,096,804	749	3,767,407	2,034	9,454,816	2,065	9,570,149
OCT	957	3,746,663	431	2,442,512	734	3,629,372	2,122	9,817,547	2,162	9,946,897
SEP	885	3,554,552	422	2,274,195	696	3,515,357	2,003	9,344,104	2,024	9,416,910
AUG	853	3,651,832	460	2,399,414	805	3,691,093	2,118	9,742,339	2,154	9,862,070
JUL	894	3,952,964	496	2,467,085	770	3,794,947	2,160	10,214,996	2,207	10,365,155
JUN	909	3,823,490	460	2,533,322	731	3,507,415	2,100	9,864,227	2,131	9,976,470
MAY	1,064	4,842,480	455	2,640,083	812	4,168,526	2,331	11,651,089	2,384	11,852,935
APR	1,613	7,240,968	599	3,653,072	956	4,791,734	3,168	15,685,774	3,224	15,894,624
MAR	2,217	9,390,719	681	4,052,364	1,228	6,058,216	4,126	19,501,299	4,177	19,657,749
FEB	2,242	9,551,320	666	3,949,542	1,114	6,163,228	4,022	19,664,090	4,083	19,898,545
JAN	3,148	11,690,632	965	5,153,798	1,672	8,572,946	5,785	25,417,376	5,864	25,683,175
TOTAL 1985	35,094	138,663,574	12,379	68,495,169	20,497	101,287,351	67,970	308,446,094	69,574	313,482,045
1985: DEC	2,725	11,003,435	880	4,971,230	1,752	8,996,525	5,357	24,971,190	5,440	25,277,752
NOV	2,512	9,989,663	862	4,944,081	1,503	7,438,245	4,877	22,371,989	4,949	22,643,700
OCT	2,915	11,502,844	1,176	6,025,967	1,721	8,310,761	5,812	25,839,572	5,904	26,164,210
SEP	2,762	10,503,395	1,054	5,493,625	1,675	8,159,806	5,491	24,156,826	5,581	24,408,793
AUG	3,258	12,324,882	1,094	5,895,210	1,872	8,838,180	6,224	27,058,272	6,318	27,325,080
JUL	3,038	11,208,585	1,070	5,859,852	1,784	8,343,162	5,892	25,411,599	6,049	25,854,998
JUN	2,899	11,150,383	1,005	5,393,004	1,629	7,655,051	5,533	24,198,438	5,678	24,654,189
MAY	2,820	11,555,324	898	5,036,488	1,635	8,146,551	5,353	24,738,363	5,549	25,336,398
APR	2,912	11,707,820	983	5,722,041	1,697	8,431,878	5,592	25,861,739	5,744	26,284,536
MAR	3,201	13,002,687	1,088	6,239,829	1,791	8,869,721	6,080	28,112,237	6,286	28,658,519
FEB	2,789	11,577,769	1,079	6,165,068	1,496	7,807,949	5,364	25,550,786	5,501	26,003,368
JAN	3,263	13,136,787	1,190	6,748,774	1,942	10,289,522	6,395	30,175,083	6,575	30,870,502
TOTAL 1984	43,566	165,889,398	14,646	80,505,399	24,905	117,878,353	83,117	364,273,150	85,312	370,007,580
TOTAL 1983	38,141	140,582,149	12,658	69,635,331	23,627	103,310,905	74,426	313,528,385	76,455	318,294,494

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 27, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	68	399,737	39	266,044	496	2,886,792	603	3,552,573
1987: FEB	16	112,544	3	20,339	145	783,683	164	916,566
JAN	52	287,193	36	245,705	351	2,103,109	439	2,636,007
TOTAL 1986	978	5,876,703	683	4,664,785	4,987	28,400,248	6,648	38,941,736
1986: DEC	58	394,777	35	242,269	425	2,357,541	518	2,994,587
NOV	47	272,346	43	292,842	371	1,979,986	461	2,545,174
OCT	47	287,698	38	281,279	331	1,822,958	416	2,391,935
SEP	38	159,941	54	275,368	298	1,643,224	390	2,078,533
AUG	53	282,170	52	333,993	344	1,806,052	449	2,422,215
JUL	76	428,679	58	333,375	334	1,772,514	468	2,534,568
JUN	55	300,978	47	299,723	295	1,680,314	397	2,281,015
MAY	78	439,874	44	372,005	388	2,270,941	510	3,082,820
APR	99	692,329	61	497,443	423	2,447,314	583	3,637,086
MAR	118	780,664	71	562,886	538	3,096,559	727	4,440,109
FEB	121	759,043	76	544,112	495	3,151,111	692	4,454,266
JAN	188	1,078,204	104	629,490	745	4,371,734	1,037	6,079,428
TOTAL 1985	1,776	10,262,225	1,250	8,386,268	8,990	49,453,942	12,016	68,102,435
1985: DEC	149	870,443	83	576,375	842	4,781,375	1,074	6,228,193
NOV	108	637,380	89	663,875	679	3,719,839	876	5,021,094
OCT	146	815,503	86	498,147	771	4,076,708	1,003	5,390,358
SEP	121	653,333	78	536,339	740	3,978,836	939	5,168,508
AUG	173	1,012,870	97	631,473	816	4,246,320	1,086	5,890,663
JUL	141	799,909	93	591,403	752	3,924,384	986	5,315,696
JUN	132	677,314	113	806,492	694	3,482,683	939	4,966,489
MAY	155	900,587	123	779,966	683	3,826,748	961	5,507,301
APR	129	713,574	113	772,762	717	4,063,097	959	5,549,433
MAR	183	1,100,015	109	697,354	738	4,162,174	1,030	5,959,543
FEB	164	1,026,618	121	845,608	686	4,056,365	971	5,928,591
JAN	175	1,054,679	145	986,474	872	5,135,413	1,192	7,176,566
TOTAL 1984	2,321	12,570,067	1,565	9,858,157	11,076	58,455,795	14,962	80,884,019
TOTAL 1983	2,139	10,642,757	1,619	10,116,645	10,065	48,352,102	13,823	69,111,504

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING FEBRUARY 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	692	3,070,120	270	1,724,615	516	2,891,380	1,478	7,686,115	1,497	7,748,509
1987: FEB	254	1,100,978	71	418,138	313	1,665,222	638	3,184,338	644	3,212,838
JAN	438	1,969,142	199	1,306,477	203	1,226,158	840	4,501,777	853	4,535,671
TOTAL 1986	392	1,596,820	307	1,538,013	212	963,949	911	4,098,782	955	4,238,587
1986: DEC	171	775,449	122	686,732	83	434,097	376	1,896,278	386	1,923,116
NOV	75	283,658	60	266,328	31	92,922	166	642,908	175	684,846
OCT	31	105,510	35	177,037	32	153,526	98	436,073	104	448,547
SEP	27	80,403	21	80,776	12	37,485	60	198,664	64	212,186
AUG	19	65,704	25	102,879	13	69,297	57	237,880	63	255,900
JUL	18	84,822	19	83,468	7	21,922	44	190,212	50	207,985
JUN	12	47,313	7	41,025	7	22,743	26	111,081	28	116,021
MAY	10	35,348	6	16,893	9	36,285	25	88,526	25	88,526
APR	7	30,553	3	20,442	4	25,963	14	76,958	15	81,258
MAR	9	43,641	2	16,045	3	19,252	14	78,938	14	78,938
FEB	4	23,461	4	31,829	6	36,453	14	91,743	14	91,743
JAN	9	20,958	3	14,559	5	14,004	17	49,521	17	49,521
TOTAL 1985	46	139,300	17	74,582	29	111,925	92	325,807	95	337,129
1985: DEC	8	23,625	5	30,989	4	21,786	17	76,400	19	83,040
NOV	4	4,995	1	1,275	3	10,191	8	16,461	8	16,461
OCT	3	10,265	1	6,794	6	13,823	10	30,882	10	30,882
SEP	5	24,505	0	0	1	4,500	6	29,005	6	29,005
AUG	8	28,265	1	5,660	4	15,660	13	49,585	13	49,585
JUL	2	5,210	3	7,343	2	2,215	7	14,768	7	14,768
JUN	6	21,180	0	0	2	17,758	8	38,938	8	38,938
MAY	2	3,273	1	3,440	3	8,294	6	15,007	7	19,689
APR	1	3,733	2	6,682	1	8,318	4	18,733	4	18,733
MAR	4	6,995	1	3,662	2	5,100	7	15,757	7	15,757
FEB	2	6,079	1	4,237	0	0	3	10,316	3	10,316
JAN	1	1,175	1	4,500	1	4,280	3	9,955	3	9,955
TOTAL 1984	21	56,523	6	21,597	19	66,388	46	144,508	46	144,508
YRS PRIOR TO 1984	11	51,390	14	56,080	24	86,134	49	193,604	49	193,604
TOTAL WELLS REPORTED[5]	1,162	4,914,153	614	3,414,887	800	4,119,776	2,576	12,448,816	2,642	12,662,337

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of February 27, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period January 31, 1987 through February 27, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.